

ENVIRONMENTAL & SOCIAL CERTIFICATIONS

Many companies are choosing to obtain environmental & social certifications which are verified by external bodies. There are a variety of benefits to obtaining certifications like these including:

- > Cost savings through enhance resource efficiencies
- Improving customer loyalty & trust
- > Attracting clients & employees with similar values
- > Enhanced community engagement

There are a number of certifications available to you, but ISO 14001 and B Corp certification are two I get asked about a lot so I've highlighted the key differences between them.

While having ISO 14001 certification can improve your B Corp score, the two certifications are very different. Make sure you understand those differences and what key stakeholders might need from you before dedicating time and resource to any certification.

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Overview

<u>B Corporation</u>	<u>ISO 14001</u>
 Assesses environmental & social performance 	 Assesses environmental performance
 Internationally recognised 	 Internationally recognised
• Achieve a score of at least 80 using the B Impact Assessment template which is free to download	 Environmental Management System (EMS) audited in line with the ISO 14001:2015 standard which can be purchased online
• Meet legal requirements (B Corp is built into a company's legal structure)	 Initial certification audit with certificate valid for 3 years
 Virtual meeting with B Lab staff to verify B Impact Assessment 	 Ongoing surveillance audits (annually at least) with recertification audit every 3 years
• B Impact Assessment to be verified & updated every 3 years but an Impact Report must be prepared annually	 Frequency & duration of audits dependent on size of business & risk factors to be considered
• Annual certification fee starts from £1,000 and increases based on annual sales figures	 Costs vary depending on size of business & certification body selected (e.g. BSI, Alcumus, LRQA)
 Adaptable to any business size or industry 	 Slightly more suited to larger companies

Still unsure which certification is right for you?

Book a chat to discuss your options or sign up to Eco Bites for fortnightly sustainability news and tips to make your business better.